TEXAS MEDICAL LIABILITY Underwriting Association (JUA)

JAMES A. JOHNSTON, C.P.C.U., General Manager MRS. NANCY MOORE, Superintendent MRS. NANCY DAVID, Supervisor

December 12, 1985

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Statement of assessment pursuant to Article 21.49-3 Sec. 5 Insurance Code, Rule .004(d) (3) of the Rules of Operation of the Texas Medical Liability Insurance Underwriting Association (JUA) and State Board of Insurance Order No. 47839

JUA Deficit 12-31-84 as Per State Board of Insurance Board Order No. 47839 Recovery From Policyholder's Stabilization Reserve Fund Net Deficit to be Assessed

\$11,179,810.

579,696. \$10,600,114.

ASSESSMENT

The aggregate of your 1983 and 1984 Earned Premium JUA Earned Premium 1983 and 1984

\$ 3,664. = .0006%

\$6,179,154.

.0006% of \$10,600,114.

\$ 6,360.07

*Assessment to be paid by you:

\$ 1,832.00

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*Your maximum assessment is one-hundred percent (100%) of the annual premium for your most recent policy in effect in 1983 or 1984.

Please note that Rule .004 (d) (3) (B) (ii) of the Rules of Operation of JUA provides as follows:

(ii) Each policyholder shall remit to the Association payment in full of his assessment within 30 days of receipt of notice of assessment. Ιf the Association has not received payment in full of the policyholder's assessment within 40 days of posting of the notice of assessment, then the Association shall promptly cancel any policy of insurance which the policyholder shall at that time have in force with the Association and shall be entitled to offset any unearned premium otherwise refundable on such policy against the amount of that policyholder's unpaid assessment. Such cancellation of current insurance coverage shall in no way affect the right of the Association to proceed against policyholder in any court of law or equity in the United States for any remedy provided by law or contract to the Association, including, but not limited to, the right to collect such policyholder's assessment.